

LB 357 Committee Minutes

July 17, 2025 PM at City Council Chambers

4:30 PM

Present:

City Council members: Tony North, Stephen Postier; Scott Van Esch, Jennifer Sheppard

York Public School District School Board members: Alex Hildebrand, Brian Tonniges.

City Administrator: Dr. Sue Crawford

Absent: Dr. Mitch Bartholomew (School Superintendent)

Agenda

Open Meetings Act Announcement was made. Notice of this meeting was given in advance thereof by publication in the York News Times on July 10, 2025, the City's designated method for giving notice.

Van Esch moved and Hildebrand seconded approval of the minutes from the January 30 meeting. The motion passed (North Y; Postier Y; Sheppard Y; Van Esch Y; Hildebrand Y; Tonniges Y).

Sales Tax Revenues Review

The LB 357 Funds Summary and Detailed Sales Tax Receipts were reviewed. The challenge of state sales tax refunds cutting into sales tax revenue was discussed.

North moved and Sheppard seconded a motion to approve that the committee had reviewed the sales tax reports. The motion passed (North Y; Postier Y; Sheppard Y; Van Esch Y; Hildebrand Y; Tonniges Y).

Sales Tax, Bond Payments and 2025/26 Budget Proposals

The main point of discussion was the sales tax projections across the remaining years with expected budget items in the analysis. At this point the projections show that revenues will be sufficient to cover bond obligations for the next 10 years.

The board discussed two specific budget proposal items: \$10,000 for the Creative District and \$15,000 for a match for a trail grant for maintenance equipment.

North moved and Sheppard seconded a motion to recommend the budget recommendations to the York City council. The motion passed (North Y; Postier Y; Sheppard Y; Van Esch Y; Hildebrand Y; Tonniges Y).

Meeting adjourned at 5:00.

LB 357 Committee Minutes

January 30, 2025 PM at City Council Chambers
5:30 PM

Present:

City Council members: Stephen Postier; Scott Van Esch, Jennifer Sheppard

York Public School District School Board members: Alex Hildebrand

City Administrator: Dr. Sue Crawford

Absent: Dr. Mitch Bartholomew (School Superintendent); Brian Tonniges (School Board); Tony North (City Council Member)

Agenda

Open Meetings Act Announcement was made. A poster of the Open Meetings Announcement was displayed on the picnic table near the meeting. The meeting notice was published in the York News Times on January 25, 2025.

Van Esch moved and Sheppard seconded approval of the minutes from the October 22, 2024 meeting. The motion passed (Van Esch Y; Postier Y; Sheppard Y; Hildebrand Y).

Sales Tax Revenues and Bond payments Review

The sales tax and bond payments analysis sheet attached was reviewed. The main point of discussion was the sales tax projections across the remaining years. At this point the projections show that revenues will be sufficient to cover bond obligations for the next 10 years.

LB 357 Project Updates

The Fire Station continues to progress well. The Fire Station cost projections came down, which reduces the bond load on the sales tax revenues.

Meeting adjourned at 5:55.

City of York
LB 357 Funds Summary

	<u>31-May-25</u>	<u>30-Jun-25</u>
LB 357 Funds Allocation		
Cash Balance	\$16,897,850.32	\$17,049,098.73
Less: Quiet Zone	(\$1,504,475.21)	(\$1,504,475.21)
School-Owned Properties	(\$1,116,730.34)	(\$1,116,730.34)
Ball Field	(\$9,874,685.69)	(\$9,874,685.69)
City-Owned Properties	<u>(\$2,594,062.22)</u>	<u>(\$2,594,062.22)</u>
Total Cash Available	\$1,807,896.86	\$1,959,145.27
Less Restricted Funds		
Debt Service	(\$547,573.97)	(\$691,606.42)
Debt Service Reserve	<u>\$0.00</u>	<u>\$0.00</u>
Total LB 357 Funds	<u><u>\$1,260,322.89</u></u>	<u><u>\$1,267,538.85</u></u>

CITY OF YORK
Detailed Sales Tax Receipts for Fiscal Year 24-25

Month & Year	Non Motor Vehicle Sales & Use Tax	Motor Vehicle Sales Tax	Total Sales & Use Tax	Consumer's Use Tax	Current Month's Refund	Administrative Fee 3%	Net Sales & Use Tax	Deposit to General Fund 10-3000-0115	Deposit to Street Fund 50-3501-0615	Deposit to LB357 Fund 15-3150-0115	Next month's refund to taxpayers
Oct-24	\$ 496,420.12	\$ 49,844.43	\$ 546,264.55	\$ 22,292.53	\$ (9,185.00)	\$ (16,781.16)	\$ 542,590.92	\$ 370,681.37	\$ 36,261.82	\$ 135,647.73	\$ (6,219.97)
Nov-24	\$ 524,360.88	\$ 35,054.39	\$ 559,415.27	\$ 52,203.45	\$ (6,219.97)	\$ (18,161.96)	\$ 587,236.79	\$ 414,925.52	\$ 25,502.07	\$ 146,809.20	\$ (126,764.22)
Dec-24	\$ 460,845.52	\$ 50,283.96	\$ 511,129.48	\$ 17,264.58	\$ (126,764.22)	\$ (12,048.90)	\$ 389,580.94	\$ 255,604.12	\$ 36,581.58	\$ 97,395.24	\$ (49.52)
Jan-25	\$ 529,985.11	\$ 40,827.38	\$ 570,812.49	\$ 21,427.76	\$ (49.52)	\$ (17,765.72)	\$ 574,425.01	\$ 401,116.84	\$ 29,701.92	\$ 143,606.25	\$ (3,123.43)
Feb-25	\$ 569,989.35	\$ 41,691.48	\$ 611,680.83	\$ 25,523.63	\$ (3,123.43)	\$ (19,022.43)	\$ 615,058.60	\$ 430,963.40	\$ 30,330.55	\$ 153,764.65	\$ (2.99)
Mar-25	\$ 470,531.86	\$ 34,371.97	\$ 504,903.83	\$ 29,150.59	\$ (2.99)	\$ (16,021.54)	\$ 518,029.89	\$ 363,516.81	\$ 25,005.61	\$ 129,507.47	\$ (129.84)
Apr-25	\$ 431,735.05	\$ 39,380.04	\$ 471,115.09	\$ 25,135.64	\$ (129.84)	\$ (14,883.63)	\$ 481,237.26	\$ 332,278.96	\$ 28,648.98	\$ 120,309.32	\$ (695.47)
May-25	\$ 521,989.77	\$ 35,649.75	\$ 557,639.52	\$ 26,071.41	\$ (695.47)	\$ (17,490.45)	\$ 565,524.61	\$ 398,208.27	\$ 25,935.19	\$ 141,381.15	\$ (5,522.24)
Jun-25	\$ 501,957.66	\$ 72,188.76	\$ 574,146.42	\$ 16,367.07	\$ (5,522.24)	\$ (17,549.74)	\$ 567,441.51	\$ 373,063.81	\$ 52,517.32	\$ 141,860.38	\$ (9,315.12)
Jul-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Aug-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sep-25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 4,507,815.32	\$ 399,292.16	\$ 4,907,107.48	\$ 235,436.66	\$ (151,693.08)	\$ (149,725.53)	\$ 4,841,125.53	\$ 3,340,359.10	\$ 290,485.05	\$ 1,210,281.38	\$ 4,841,125.53

List of scheduled incentive refunds:

FY Year	Month	Amount
2025-26	December 2025	\$220,311.56
2025-26	June 2026	\$18,620.43
2025-26	Pending	\$28,752.25

Total \$267,684.24

Budget YTD	9.00	3,328,189.50	292,494.75	1,206,894.75	4,827,579.00
Over/(Under) budget - \$		12,169.60	(2,009.70)	3,386.63	13,546.53
Over/(Under) budget - %		0.37%	-0.69%	0.28%	0.28%
General & Street combined					
Receipts		3,630,844.15			
Over/(Under)		10,159.90			
% Over/(Under)		0.28%			
Monthly budget		369,798.83	32,499.42	134,099.42	536,397.67
Annual Budget		4,437,586.00	389,993.00	1,609,193.00	6,436,772.00
% of budget		69%	6%	25%	

City of York

LB357 Projections		1	2	3	4	5	6	7	8	9	10	11
Fiscal Year		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Beginning Cash Balance		1,959,087	2,140,680	2,403,528	2,382,496	2,021,601	1,761,261	1,546,316	1,370,259	1,241,445	1,150,916	1,122,060
Bonds Principal & Interest due 10/1		(755,000)	(852,068)	(1,038,148)	(1,122,704)	(1,124,141)	(1,109,514)	(1,103,673)	(1,091,566)	(1,092,073)	(1,076,320)	(1,079,730)
Sales Tax Rev (+2.5% less refunds)		1,693,043	1,675,026	1,612,580	1,582,502	1,622,065	1,662,616	1,704,182	1,746,786	1,790,456	1,835,217	1,881,098
Bonds Principal & Interest due 4/1		(164,135)	(221,211)	(603,686)	(795,266)	(806,264)	(816,048)	(824,566)	(832,034)	(836,913)	(835,753)	(843,538)
Fiscal Fees (April & Oct)		(1,000)	(1,250)	(1,750)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Arbitrage Rebate Calculation Fees			(2,500)									
Interest earned		57,478	95,812	81,844	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Grants rec'd 2023 to wrong fund		50,000	(50,000)									
Quiet Zone				(8,446)								
Creative District					(10,000)							
Family Aquatic Center												
Resurface East Hill tennis courts			(79,100)									
Resurface Harrison Park tennis courts			(35,900)									
Update East Hill playground equip.			(150,785)									
Senior Center HVAC system		(29,040)										
Mincks Park Restroom		(178,176)										
Tot playground												
Soccer Complex			(62,679)									
Library HVAC												
Mammoth project - visitor bleachers		(238,210)	(40,000)									
School Owned projects		(269,760)	0	0	12/11/2023 YPS capital investment agreement							
Major trail completion project		(63,427)	(63,427)	(63,427)	(63,427)							
Transfer to Water for Ballpark land		79,820	50,929									
Audit Adjustments												
*** Ending Cash Balance		2,140,680	2,403,528	2,382,496	2,021,601	1,761,261	1,546,316	1,370,259	1,241,445	1,150,916	1,122,060	1,127,890
Cash balance increase/(decrease)		181,593	262,848	(21,032)	(360,895)	(260,340)	(214,945)	(176,057)	(128,814)	(90,529)	(28,855)	5,830
Can we make 10/1 payments?		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
*** This balance must be large enough to pay bond principal and interest due 10/1 each year.												
Ballfield Princ & Int due 10/1 each yr		(546,396)	(550,386)	(549,239)	(547,836)	(556,179)	(554,229)	(556,889)	(559,133)	(566,085)	(562,575)	(573,795)
Aud/Comm Ctr Princ/Int due 10/1		(292,119)	(301,681)	(301,161)	(300,511)	(304,731)	(303,804)	(307,678)	(306,328)	(309,843)	(308,193)	(311,405)
Fire Station/Levitt interest due 10/1			(187,748)	(181,248)	(181,248)	(174,498)	(167,373)	(159,873)	(151,998)	(145,315)	(138,243)	(130,876)
Fire Station interest due 10/1 (\$4.75 mil)				(93,109)	(93,109)	(88,734)	(84,109)	(79,234)	(74,109)	(70,830)	(67,310)	(63,654)
Ballfield Bond Interest due 4/1		(40,386)	(39,239)	(37,836)	(36,179)	(34,229)	(31,889)	(29,133)	(26,085)	(22,575)	(18,795)	(14,633)
Aud/Comm Ctr Bond interest due 4/1		(41,681)	(41,161)	(40,511)	(39,731)	(38,804)	(37,678)	(36,328)	(34,843)	(33,193)	(31,405)	(29,375)
Fire Station/Levitt princ/Int due 4/1			(140,811)	(447,748)	(451,248)	(459,498)	(467,373)	(474,873)	(481,998)	(490,315)	(493,243)	(500,876)
Fire Station princ/Int due 4/1 (\$4.75 mil)				(77,591)	(268,109)	(273,734)	(279,109)	(284,234)	(289,109)	(290,830)	(292,310)	(298,654)
Total of bond principal & interest		(920,583)	(1,073,278)	(1,641,833)	(1,917,970)	(1,930,405)	(1,925,561)	(1,928,239)	(1,923,600)	(1,928,985)	(1,912,073)	(1,923,268)

CITY OF YORK

CAPITAL IMPROVEMENT WORKSHEET

DEPT Parks/Public Works BRIEF DESCRIPTION Trail Maintenance

DEPARTMENT PRIORITY _____

RECOMMENDED FIVE YEAR SCHEDULE		FUNDING SOURCE	
2025-26	\$ 70,000.00	\$15,000	LB 357
2026-27	\$ -	\$55,000	Grant
2027-28	\$ -		
2028-29	\$ -		
2029-30	\$ -		
TOTAL	\$ 70,000.00		

PROJECT DESCRIPTION:

Purchase of trail maintenance equipment, if grant is received.

Purchase about 15% match for pickup, plow, and material spreader.

PROJECT JUSTIFICATION:

The equipment will allow us to maintain current trails and expand maintenance to expanded trails.

The grant opportunity provides a possible way to purchase equipment at a minimal cost.

SCHEDULING:

If the grant is received, the equipment will be purchased as grant funds are available.

OPERATING BUDGET EFFECT:

No General Fund Effect

\$15,000 from LB 357 if grant for the remainder is received